fellowship housing **2023 ANNUAL REPORT**

Fellowship Housing exists to empower single moms to build a new legacy. This is accomplished by providing two years of affordable housing, intensive financial literacy training, and educational opportunities to guide families from crisis to long-term stability and independence. Since 1991 Fellowship Housing has served over 1250 single mothers and children.







MOMS ARE...

38% black

27% hispanic

33% white*

2[%] asian

*Several are Eastern European immigrants

FUNDING SOURCES

Corporations

12.7% Program Government Grants

36.1% Foundations / Private Grants

40.9% Individuals

FUNDING ALLOCATION

11% Admin

16% **Fundraising**

> 73% Program

The annual cost per family in 2023 was \$22,000.

RESULTS

During their 2 years with Fellowship Housing, moms on average...



Increase

their savings s10,500



Increase their income

\$8,500



Increase their credit score

86 points

Decrease their debt

s19,600

CAPACITY

Expanded from 5 to 9 locations. now serving 50 families!

2021 24 families

47% increase

2022

34 families

2023 50

families

89% Move into housing of their choice! (46% buy their own home!)

GRADUATE HIGHLIGHTS

9 graduated 4 increased salary \$13K+ 6 graduated debt-free

5 saved \$25K+

4 renting independently

1 purchased a home

3 increased credit score 200+ points 8 together paid off \$109K+ in debt

4 working on their habitat for humanity home

LEGACY SCHOLARSHIP

The 8th legacy scholarship was awarded and two previous recipients graduated from college: one with a degree in nursing and one with a degree in clinical exercise science!

